

Journey Together

A Campaign for St. Matthew's House* 

Consider donating to St. Matthew's House when you need to make a **Qualified Charitable Distribution (QCD)** from your IRA.

Checks can be made payable to:

St. Matthew's House
2601 Airport Road South
Naples, FL 34112

Tax ID/EIN Number:
65-1110501

We are a tax-exempt, charitable institution listed in the Federal Internal Revenue Service Publication #78, "Cumulative List of Organizations," revised IRS Code 501(c)(3).

For those who wish to electronically transfer funds to St. Matthew's House, gifts may also be sent via wire transfer. Please contact gifts@stmatthewshouse.org for wire instructions or if additional support is needed.

What is a qualified charitable distribution?

A qualified charitable distribution (QCD) is a distribution of funds from your IRA directly to a qualified charitable organization, such as St. Matthew's House. Because the gift goes directly to the charity without passing through your hands, the dollar amount of the gift may be excluded from your taxable income up to a maximum of \$100,000 annually, with some exceptions. Please consult your tax advisor for information regarding your specific exceptions.

Who can make a qualified charitable distribution?

QCDs can be made by IRA owners who are age 70 1/2 or older. Many individuals who are required to take money from their IRA but do not need it for living expenses have chosen to make QCDs from their IRAs to support the work of St. Matthew's House. This may make sense for you too!

How do I make a qualified charitable distribution to St. Matthew's House?

Your QCD must be made directly from your IRA custodian to St. Matthew's House on your behalf. Each financial institution has its own process for initiating a qualified charitable distribution. Many retirement plan administrators require you to use their distribution forms and comply with other requirements, so follow your financial institution's forms and procedures to ensure you receive any potential tax benefits associated with this gift.

St. Matthew's House does not provide tax, legal or accounting advice. This material is prepared and made available to you for informational purposes only and is not intended to provide or be relied upon for tax, legal or accounting advice. You should always consult a tax professional to determine your particular tax benefits that may result from any particular type of gift to charity.